



Plaza Centres p.l.c.  
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## Company Announcement

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### Interim Directors' Statement

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<b>Date of announcement</b>	<b>25 May 2016</b>
<b>Reference</b>	<b>PZC138/2016</b>

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The following is a Company Announcement issued by Plaza Centres plc ('The Company') pursuant to the Malta Financial Services Authority Listing Rules:

#### QUOTE

The Company announces that since 1<sup>st</sup> January 2016 and the date of this announcement, the financial position of the company maintained a satisfactory level of performance in line with Directors' expectations.

Occupancy during the first quarter of 2016 increased by 2% (presently 99%) compared to the corresponding period in 2015, whilst revenue and EBIDTA also increased compared to Q1 in 2015. Subject to any unforeseen circumstances, the Directors anticipate maintaining relatively high occupancy levels throughout the year.

As announced earlier this month, the Company signed a promise of sale agreement for the acquisition of commercial real estate in Sliema. Subject to meeting the conditions of this agreement, the Company anticipates signing the final agreement in October 2016.

Centre visitors during the first quarter were maintained at satisfactory levels compared to the corresponding period last year whilst the Company's financial position remains encouraging and in line with its projections.

No further material events or transactions have taken place which would have an impact on the financial position of the Company, such that they would require specific mention, disclosure or announcement in terms of the applicable Listing Rules.

**UNQUOTE**

A handwritten signature in blue ink, appearing to read 'L. Lapira', is written over a large, faint, light-grey watermark of the Plaza Centres logo.

**Lionel A. Lapira**  
**Company Secretary**  
**25 May 2016**