



Plaza Centres p.l.c.

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14th July 2003

Company Announcement issued by Plaza Centres p.l.c.

Notice is hereby being given in terms of Malta Stock Exchange Bye Law 6.05.04(vi) that we have received notice from A.K.C Ltd that they have reached an agreement to sell to Middlesea Valletta Life Assurance Co Ltd (MSV) 755,125 ordinary shares. This amounts to 8.02% of the Company's total shareholding and thus increases the shareholding of MSV to 30.21%. This acquisition of shares shall give right to MSV to appoint another director on the Company's Board. MSV is owned by Middlesea Insurance plc with 51% shareholding, Bank of Valletta plc with 39% shareholding and Munich Re with 10% shareholding. Both Middlesea Insurance plc as well as Bank of Valletta plc are listed on the Malta Stock Exchange.

Lionel Lapira
Company Secretary

14.07.03